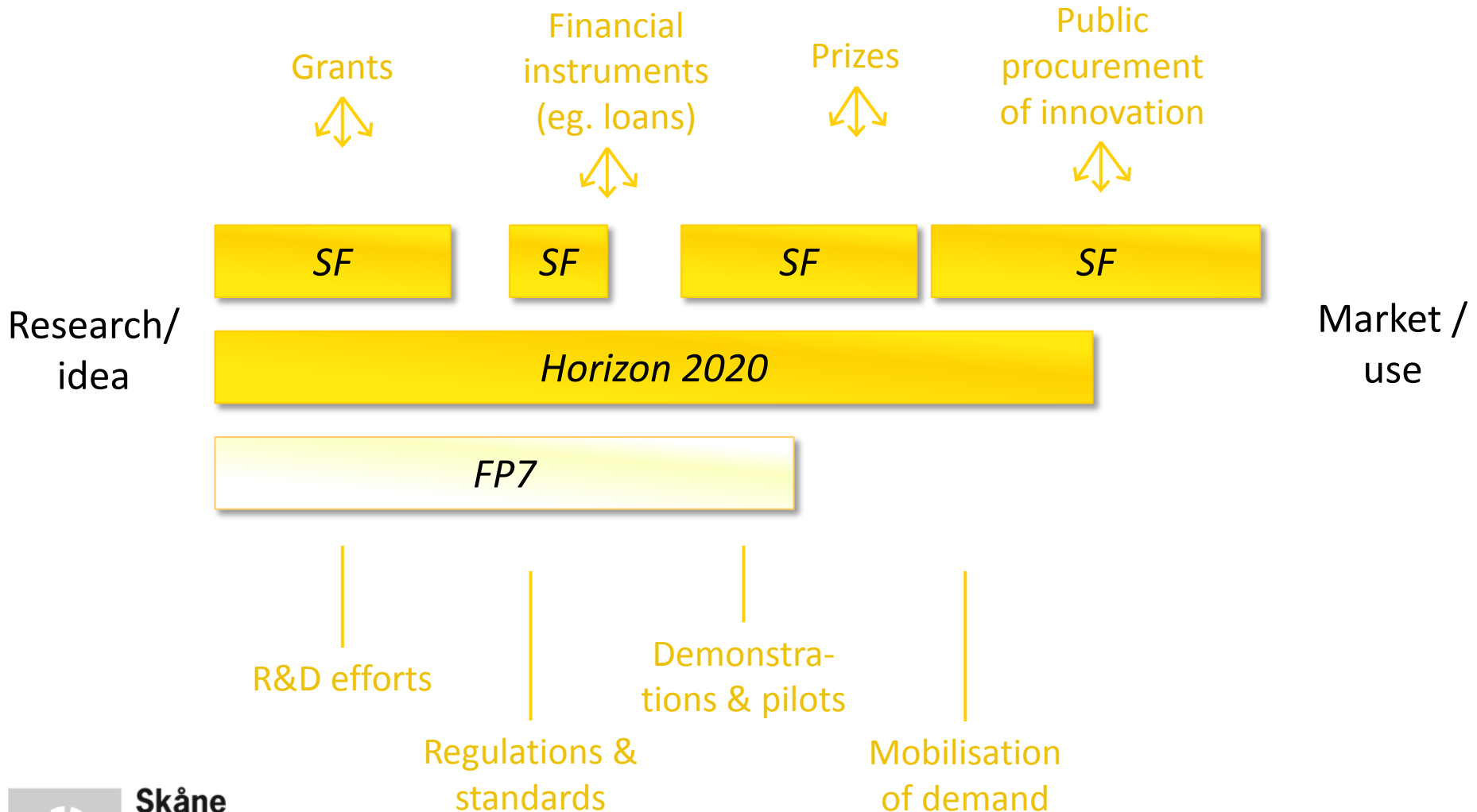


Get smarter in the Baltic Sea Region
– taking innovation across borders

Transnationality in financing

Structural funds & Horizon 2020

General outline



Get smarter in the Baltic Sea Region
– taking innovation across borders

Transnationality in financing

THE FUTURE OF INTERREGIONAL COOPERATION

Malmo, 6 November 2013

Jason Martinez | Project Officer

INTERREG IVC Joint Technical Secretariat



Eligible area:

- EU 27
- Norway
- Switzerland

Funding
available for
projects:
€ 302M



INTERREG IVC in a nutshell

‘Learning by sharing’

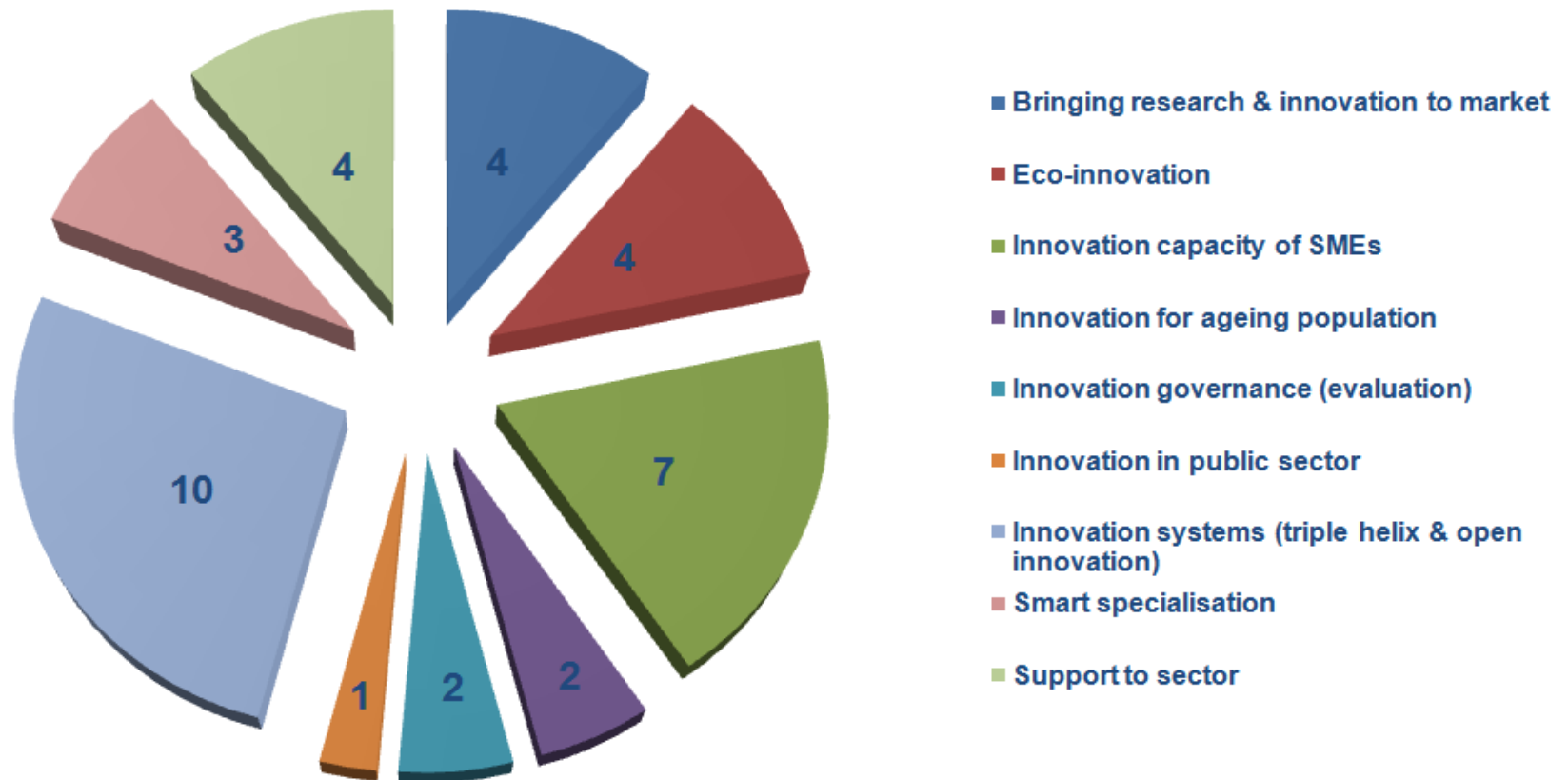
Local / regional authorities access the experience of others in Europe facing similar issues to improve their **practices / policies**

in the fields of

**Innovation and the
knowledge economy**

**Environment and risk
prevention**

37 projects (out of 204) related to
“Innovation, research & technology development”



**37 projects dealing with innovation:
Main achievements (*as of June 2012*)**

780 staff members with increased capacity

37 practices successfully transferred

57 policies improved

Innovation
systems



Why reinvent the wheel?
Capitalising on regional policy
achievements in creating
innovation systems

October 2013



Innovation
capacity of SMEs



Why reinvent the wheel?
Capitalising on regional policy
achievements in boosting the
innovation capacity of SMEs

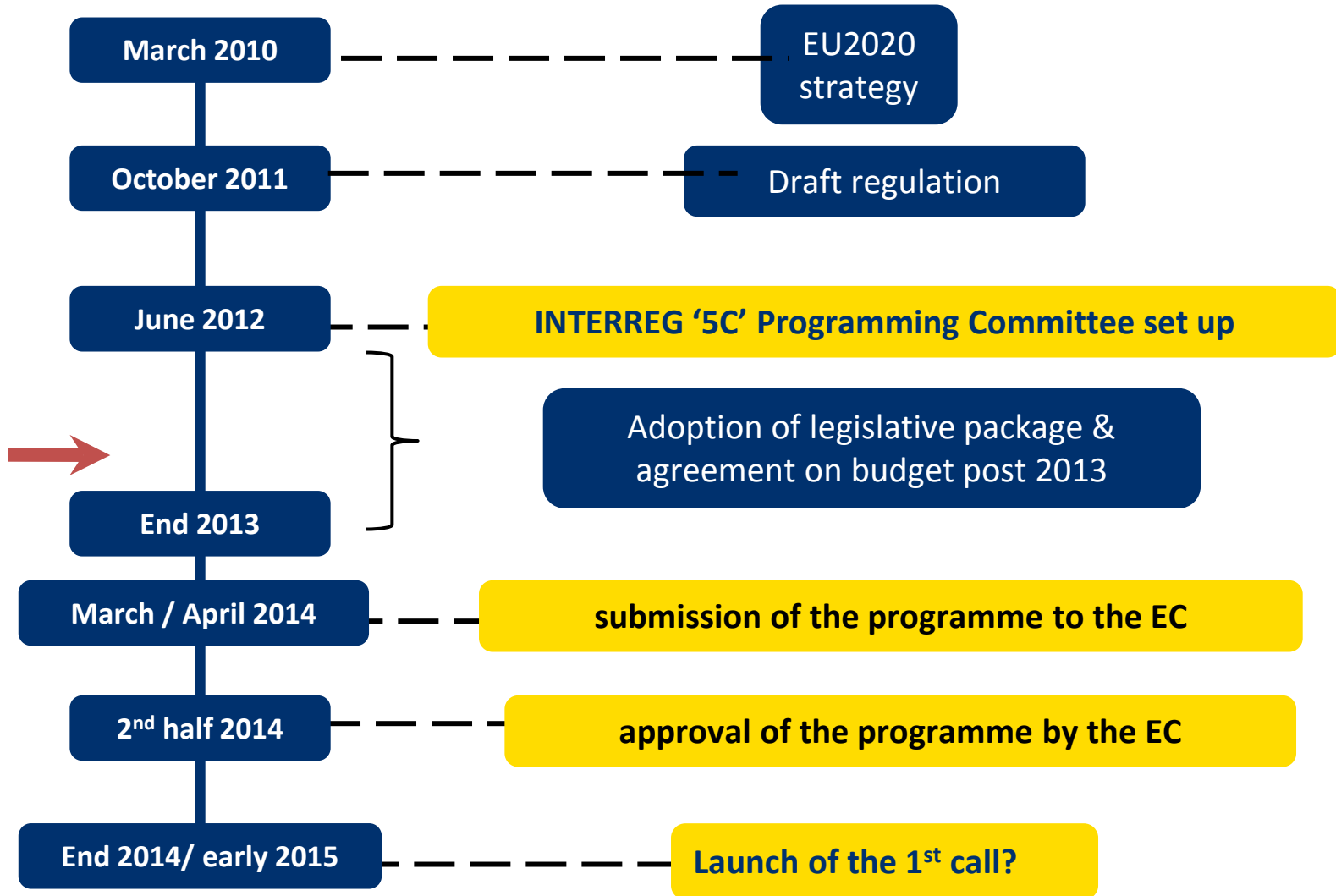


October 2013

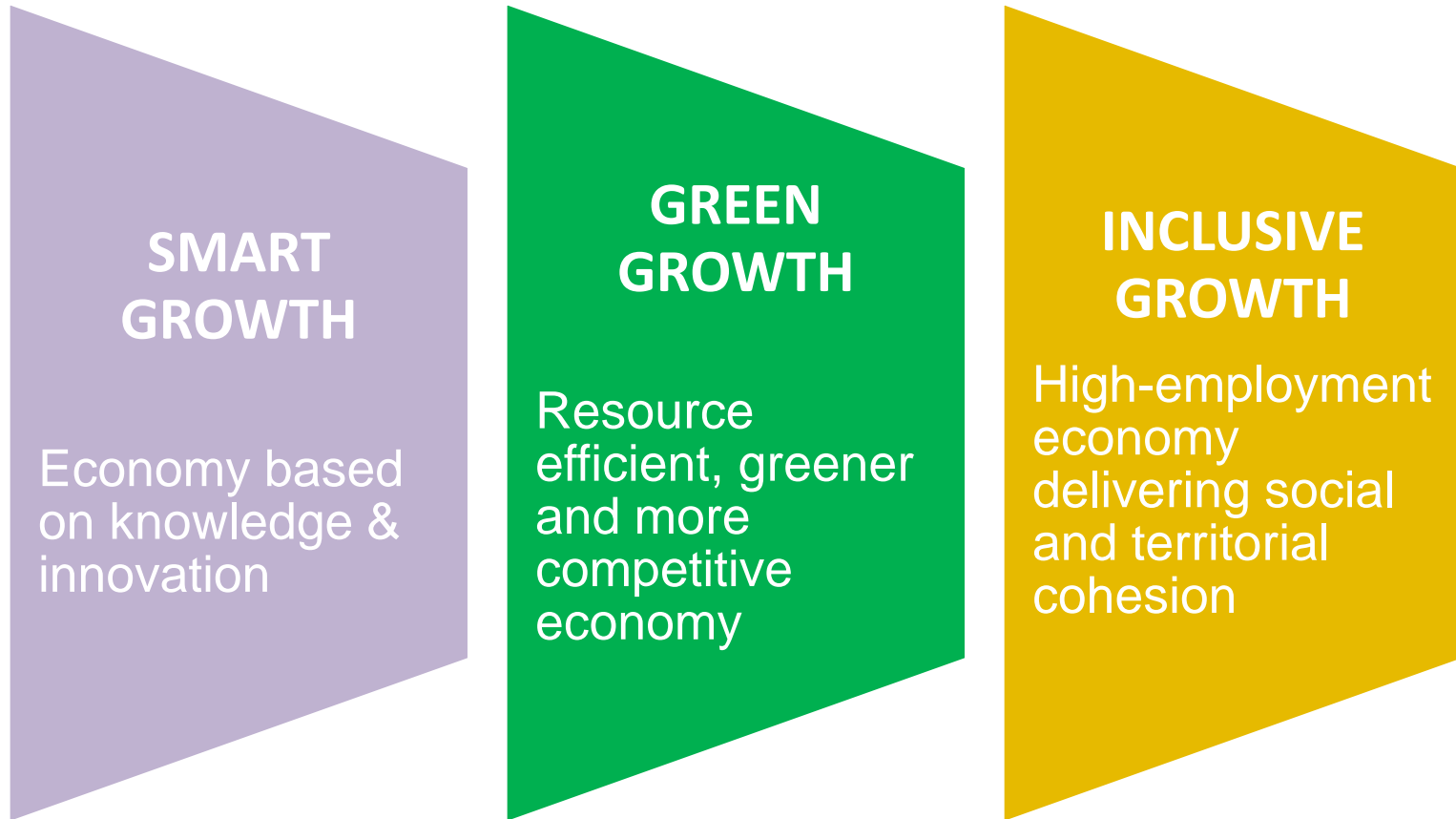
INTERREG EUROPE



Indicative timeline



Framework for the future: EU2020 strategy



➔ Draft regulation 2014-2020: 11 Thematic Objectives

From 3 objectives to 2 goals

EU Cohesion and Regional Policy

Objective 1:
Convergence

81.54%
€ 282.8 billion

Objective 2:
Regional Competitiveness and
Employment

15.95%
€ 55 billion

Objective 3:
European Territorial Cooperation

2.52%
€ 8.7 billion

Now

Goal 1:
Investment for growth
and jobs

Goal 2:
European Territorial
Cooperation

From 2014

Draft regulation 2014-2020 on interregional cooperation

- **Integration of ‘Regions of Knowledge’**

‘foster cooperation between innovative research-intensive clusters and exchanges between researchers and research institutions based on ‘Regions of Knowledge’

- **Link to EU cohesion policy**

‘to reinforce the effectiveness of cohesion policy’

*‘to enhance design and implementation of operational programmes under the **Investment for growth and jobs**’*



Thematic focus

Four Thematic Objectives (TO) selected

- **TO 1: Strengthening Research, Technological Development and Innovation**
 **includes cluster policies (RoK)**
- **TO 3: Enhancing the competitiveness of SME**
- **TO 4: Shift towards a Low Carbon Economy**
- **TO 6: Protecting the Environment and promoting Resource Efficiency**

Two types of actions

A. Interregional cooperation projects



B. Policy Learning Platforms



A. Interregional cooperation projects

Main features



Definition

Interregional cooperation projects allowing partner from different countries to work together on a shared regional policy issue within the scope of the selected Investment Priorities

Overall objective

to improve the effectiveness of the policies of the regions involved in the project (in particular their Investment for **Growth and Jobs goal programmes**)

A. Interregional cooperation projects

Main features

Implementation in 2 phases



Phase 1

Policy exchange of experience (2 to 3 years)
ending up with the production of 1 Action Plan / Region

Phase 2

Monitoring of the Action Plan's implementation + possible
pilot actions (up to 2 years)

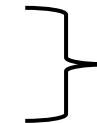
B. Policy Learning Platforms Objectives



Overall objective: To ensure policy learning across EU

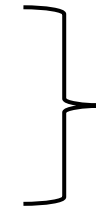
Specific objective:

a) To contribute to EU wide capacity building



‘External
capitalisation’

b) To optimise the exploitation of projects’ results



c) To improve the quality of the programme’s content

‘Internal
Capitalisation’

B. Policy Learning Platforms

What is it?



1 resource centre per Thematic Objective embodied through:

- **On-line collaborative tool**

With relevant functionalities



- **Expert team**

Content and coordination role



Policy Learning Platforms

Open to all regions





interreg4c.eu



facebook.com/interreg4c



twitter.com/interreg4c



changing-regions.eu



Thanks for your attention!

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Transnationality in financing

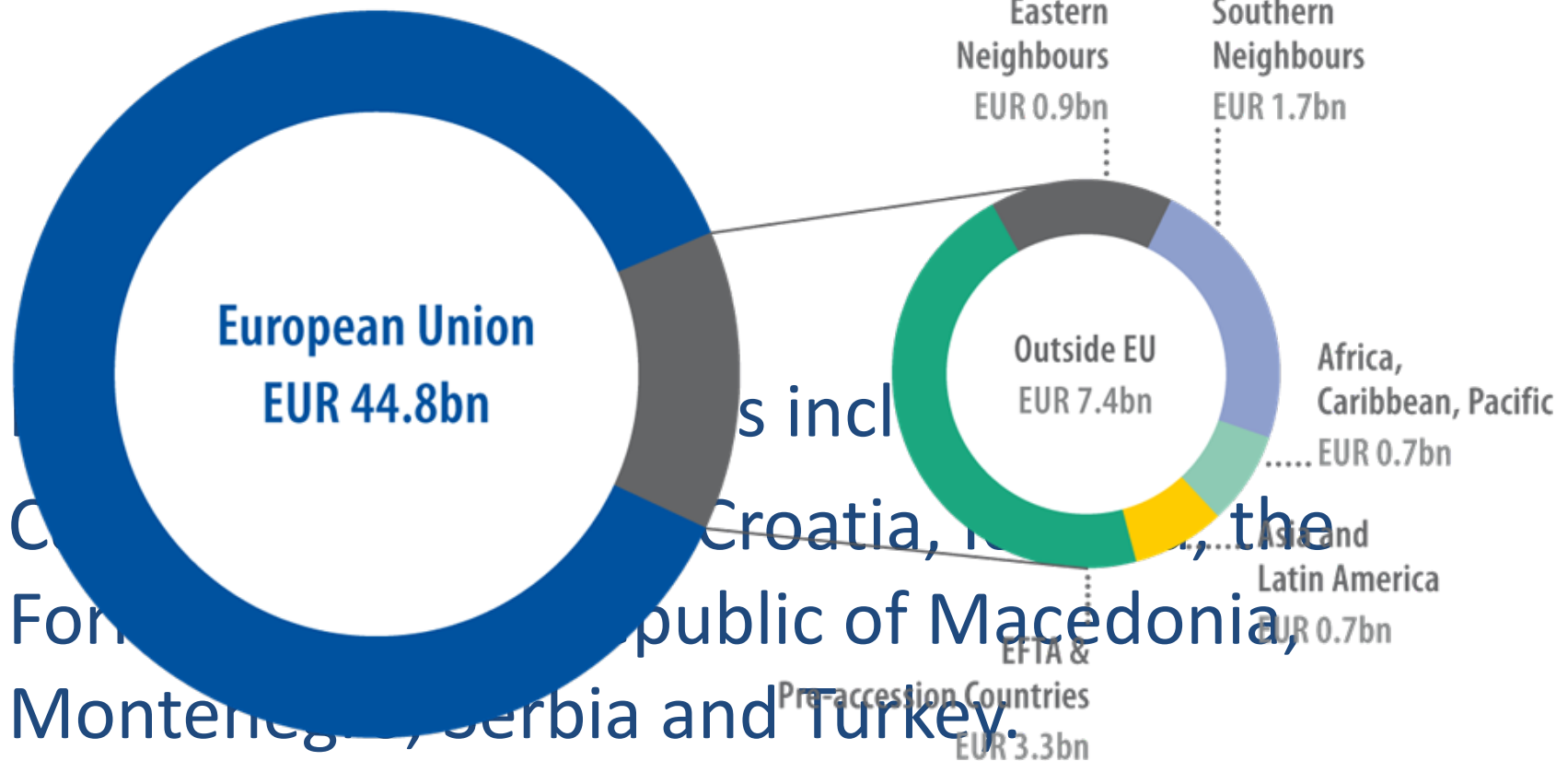
European Investment Bank

Upcoming financial instruments: Will they accommodate our ambition?

The tools of the European Investment Bank – what can they fix?

Alexander Schenk, Senior Advisor
Malmö, 6 November 2013

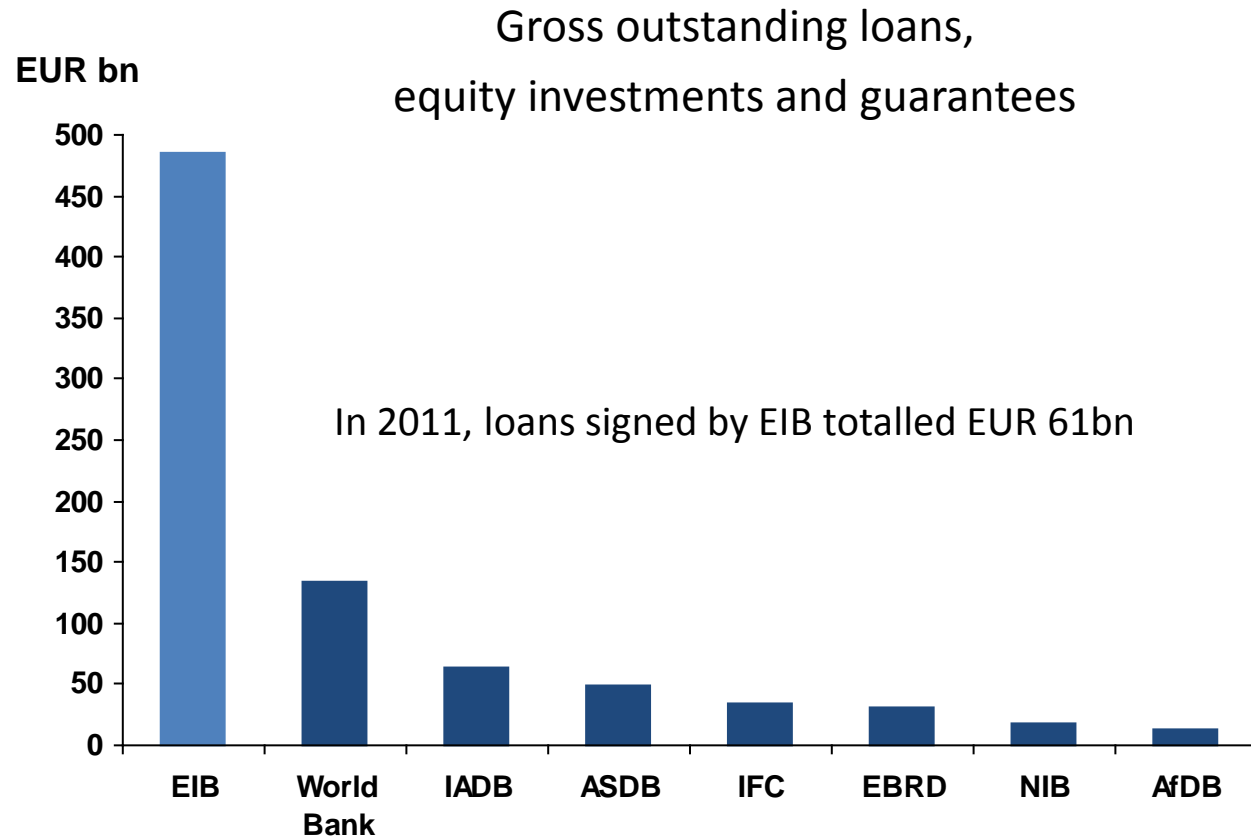
Loans signed in 2012: EUR 52.2bn



Potential Candidate Countries: Albania, Bosnia and Herzegovina, Kosovo.

Lending

EIB: Largest Supranational Lender



Source: Standard & Poor's; Supranationals -Special Edition 2011
Data as of 31.12.2010 (World Bank, IFC as of 30.06.2011)

EIB

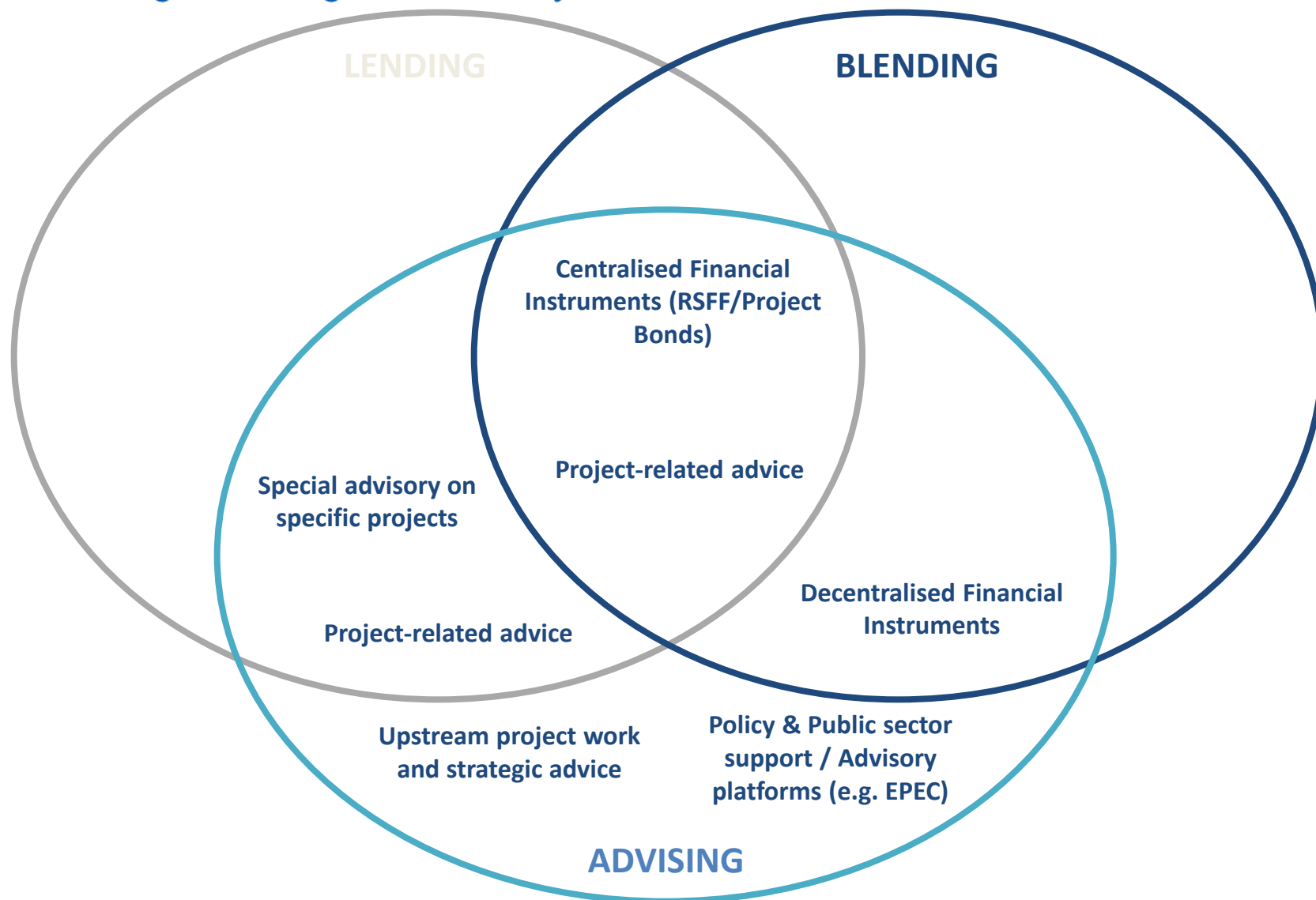
Lending, Blending and Advisory Activities

LENDING	BLENDING	ADVISING
<ul style="list-style-type: none">▣ Loans▣ Guarantees▣ Equity participation	<ul style="list-style-type: none">▣ Combining EIB loans and EU grants▣ Leveraging EU and Member States budget resources	<ul style="list-style-type: none">▣ Strong in-house expertise▣ Technical and financial advice▣ Technical assistance initiatives

The EIB is NOT lending taxpayers' money

The EIB Group

Lending, Blending and Advisory Activities



Advising: EIB Group Advisory Services

Rationale

As a complement to its lending activity, the Bank may provide advisory services (art. 18.7 of the Statutes)

...in doing so the Bank must ensure that it:

→ **Brings value to customers**

...improving project delivery, efficient utilisation of funds and attractiveness of the investments

→ **Acts in the interests of the EU and its Member States**

...acceleration and facilitation of investment by providing services which contribute to EU strategy and act counter-cyclically

→ **Contributes to the COP objectives**

...supporting lending and project quality, improving the pipeline and speeding up disbursements

Clients, service providers and funders

Clients

- Public Sector (EC, MS, Partner Countries, EU Regions and cities, public companies, etc...)
- Private Sector (financial institutions, fund managers, etc...)

Service providers

- EIB Group staff
- External Consultants (supervised by EIB experts)

Funders

- Fees
- Grants
- EIB Lending Margin
- EIB contribution

- **39** on-going **facilities** and programmes
- **200 staff** involved
- More than **400 external consultants** contracted
- Central dedicated unit in charge of strategy and policy
- Central dedicated unit in charge of contracting and supervising external consultants
- Significant development of the activity expected under the next MFF

Prioritiy sectors and geographies

Strategic Sectors

Innovation & Skills

Access to finance

**Strategic
infrastructure**

Resource efficiency

Support to Growth & Employment / EU 2020 Strategy

Within the EU

1. Improve project quality

...speed up implementation and disbursement

2. Maximise absorption of EU funds

...by project preparation and development of blending instruments

3. Enhance the effectiveness of Financial Instruments

...through the Advisory Platform

4. Disseminate best practices

Provide tailor made advisory services across the EU

Outside the EU

1. Support convergence of pre-accession countries

...TEN and regional infrastructure, support to SMEs, PPPs

2. Neighbourhood Region

...TEN, environment and climate change projects

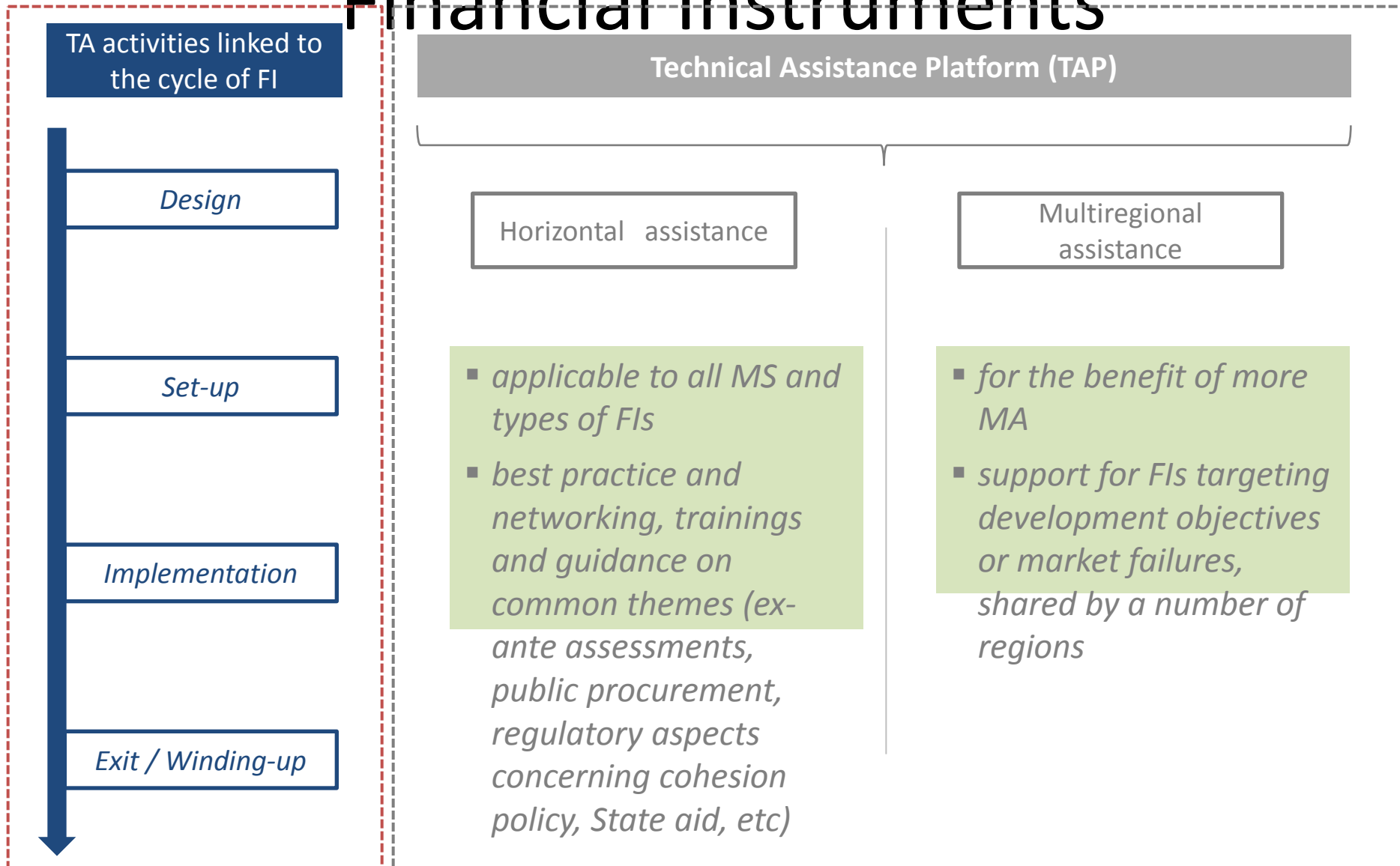
3. ACP

...infrastructure, climate change and financial sector. Collaborate with other IFIs

4. Other Partner Countries

Advisory Services to remain mainly project-focused

New initiatives: TA Platform for Financial Instruments



New initiatives: Research, Development and Innovation

RDI Advisory was set up in 2013

- ## (RDI) Advisory
- To provide upstream project related advice on important RDI projects in EU and Associated Countries
 - To disseminate and exchange best practice on access to finance issues between public and private sector RDI actors
 - Scope to be broadened under Horizon 2020

RDI Advisory working on three Pilot Projects

- Global TB Vaccine Partnership
- Fuel Cells and Hydrogen Joint Undertaking
- European Spallation Source

RDI Network Activities

- Focus on the development of a Pilot Internet Platform for innovative SMEs and Midcaps
- Improving the overall framework conditions for financing through innovative network activities

New initiative: EIB Danube Strategy Technical Assistance

Focus:

- support the preparation of projects falling under the EU strategy for the Danube Region (EUSDR)
- development of cross border projects which have to be developed as joint projects from the earliest stages and/or where the disparity of resources across borders makes it difficult to achieve the same progress in preparation on both sides of the border
- (currently in discussion) Memorandum of Understanding EC and EIB to formalise cooperation on macro-regional strategies

Next Steps:

- Setting aside a reasonable contribution of “seed money” from EIB resources (EUR 1,5 m) for estimated 10 assignments with an average size of 150,000 EUR giving 1.5 MEUR EIB contribution
- Drafting up a guideline on how to access this money along with WBIF and NIF and other resources
- Leading a negotiation with the Danube countries for contributions from the 2014-2020 Transnational Programme for the Danube Region
- Pursuing the EC / Member States for a contribution
- Setting up review and approval procedures for applications for funds

*Thank you
for your interest and attention!*